



MORNING MANTRA



Daily Derivatives & Market Report

MAY 10, 2024



Indian equity markets wavered between gains and losses during the day and ended in red on Monday. Indices able to hit new high levels during the day. Investors were cautious ahead of consumer price index (CPI) and Index of Industrial Production (IIP) data, which going to be out on June 12. The broader indices, the BSE Mid cap index and Small cap index ended with healthy gains. Traders were seen piling up positions in Realty sectors' stocks, while selling was witnessed in Metal, IT and Oil & Gas sectors' stocks.

After making positive start, markets turned volatile following the broadly negative cues from Wall Street Friday overnight, as traders react to data showing much stronger than expected US job growth in the month of May and also an unexpected uptick in the unemployment rate. Some cautiousness came in after Fitch Ratings reportedly said as India's medium-term fiscal consolidation, critical to any ratings upgrade, is likely to get more challenging as a new coalition government comes to power. Further, markets traded near neutral line with positive bias. Some comfort came with a labour ministry's statement that retail inflation for industrial workers eased to 3.87 per cent in April compared to 4.2 per cent in March this year. Traders also took support with a private report stating that India stands out in the Asian growth narrative, with the RBI's projection of a 7.2 per cent growth rate for 2025 reflecting strong domestic economic fundamentals. Markets managed to trade in green in afternoon session but failed to maintain their gains and entered into red in late afternoon session. Sentiments were downbeat after the Reserve Bank of India (RBI) in its latest 'Inflation Expectations Survey of Households (IESH) - May 2024' has showed that Households' inflation expectations for the three months and one year ahead periods increased by 20 basis points (bps) and 10 bps, respectively, but remained in single digits, while their perception on current inflation moderated by 10 bps and stood at 8.0 per cent in the latest survey round.

On the global front, European markets were trading lower as a snap election call in France sparked wider political concerns and weighed on the euro. Asian markets ended mixed after a jobs report released Friday came in hotter than expected, while the euro fell after French President Emmanuel Macron dissolved the National Assembly following a setback in Sunday's parliamentary election. Back home, industry body Digital Infrastructure Providers Association (DIPA) has pledged its support to India's digital and telecom transformation under the new government and sought a clear roadmap that would cement the country's lead in digital infrastructure.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	76490.08	-203.28	-0.27
NIFTY	23259.20	-30.95	-0.13
MIDCAP	44356.34	244.90	0.56
SMLCAP	49239.42	507.87	1.04
BSEFMC	20913.46	30.36	0.15
HEALTHCARE	36580.30	278.42	0.77
AUTO	56599.38	-24.50	-0.04
POWER	7694.49	29.41	0.38
REALTY	8475.28	112.12	1.34
BSE IT	35371.78	-537.63	-1.50
BANKEX	56807.08	40.39	0.07
OIL GAS	28537.32	-77.02	-0.27
METAL	33167.87	-113.18	-0.34
INDIA VIX	16.40	-0.48	-2.84

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1975	816	27
BSE	2625	1364	140

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9552	11539	(17)
NSE CASH	127356	136820	(7)
NSE F&O	25542246	11929357	114

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.12	4.08	1.22
SENSEX	23.11	3.77	1.13

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	16934	14170	2764
FII	13722	11150	2572

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6856.20	3792.33	3064
Index Options	1735729.56	1735684.22	45
Stock Futures	26352.54	31751.45	(5399)
Stock Options	49556.07	49777.38	(221)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.98	1.16
BANK NIFTY	0.74	0.80

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.32	105.08	0.23

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.031	7.018	0.19
USA	4.471	4.430	0.93

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2296.75	3.58	0.16
Silver	29.71	0.56	1.95
Crude-Oil	75.65	0.12	0.16
Brent-Crude	79.79	0.17	0.22

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 JUNE-24 USD-INR	83.54	0.09	0.11
26 JUNE-24 EUR-INR	89.87	-1.05	-1.16
26 JUNE-24 GBP-INR	106.09	-0.56	-0.52
26 JUNE-24 JPY- INR	53.54	-0.18	-0.33

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23259	23115	23187	23299	23372	23484
SENSEX	76490	75950	76220	76650	76920	77349
NIFTY FUTURES	23247	23106	23177	23293	23364	23480
BANK NIFTY	49781	49255	49518	49886	50148	50516
CNX IT	34526	33878	34202	34685	35009	35492
CNX MIDCAP	53236	52596	52916	53311	53631	54026
CNX SMALLCAP	17475	17176	17326	17427	17577	17678
INDIA VIX	16.40	15.53	15.96	16.61	17.04	17.69

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 11-06-2024

BALRAMCHIN, INDIACEM, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

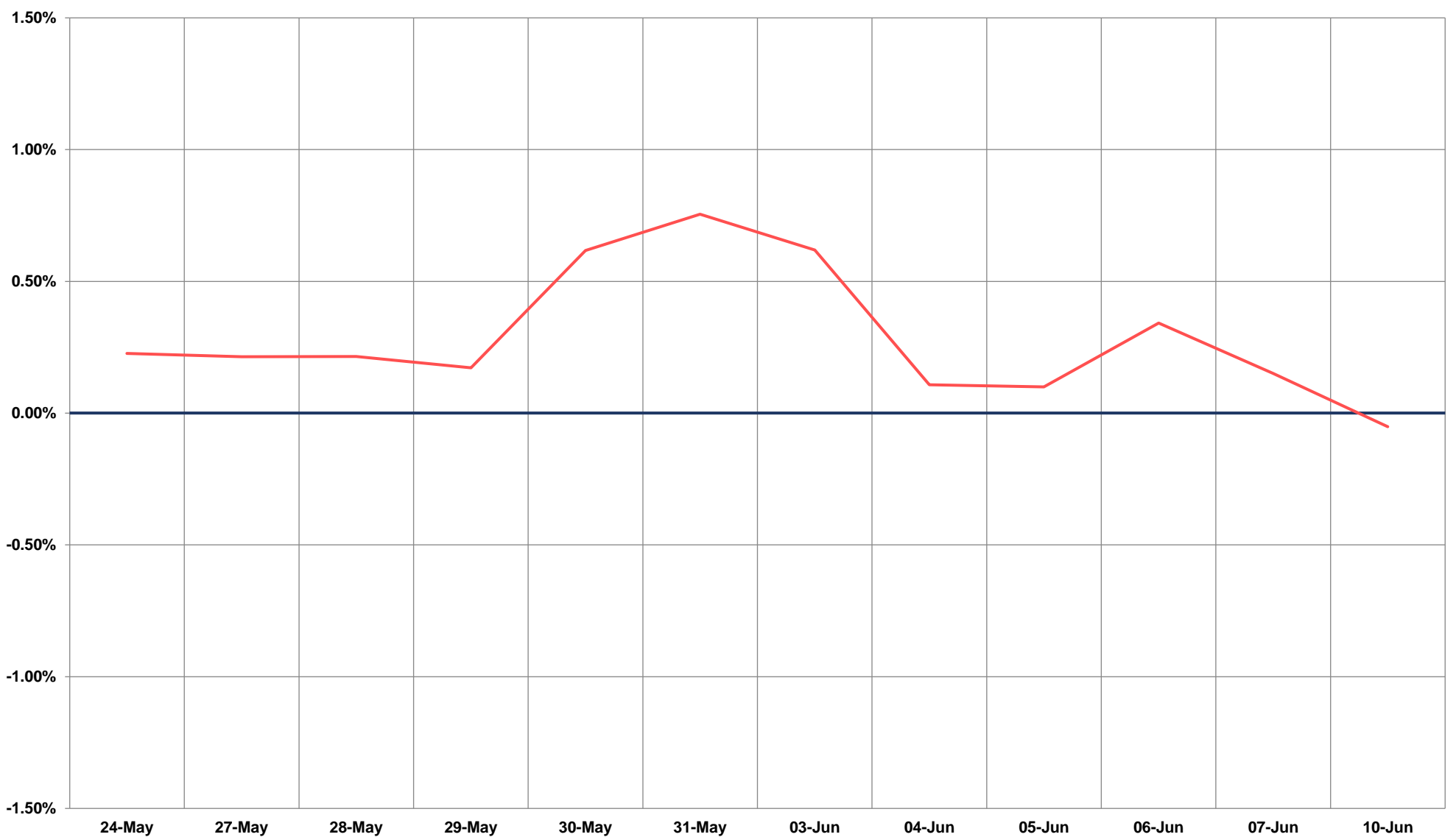
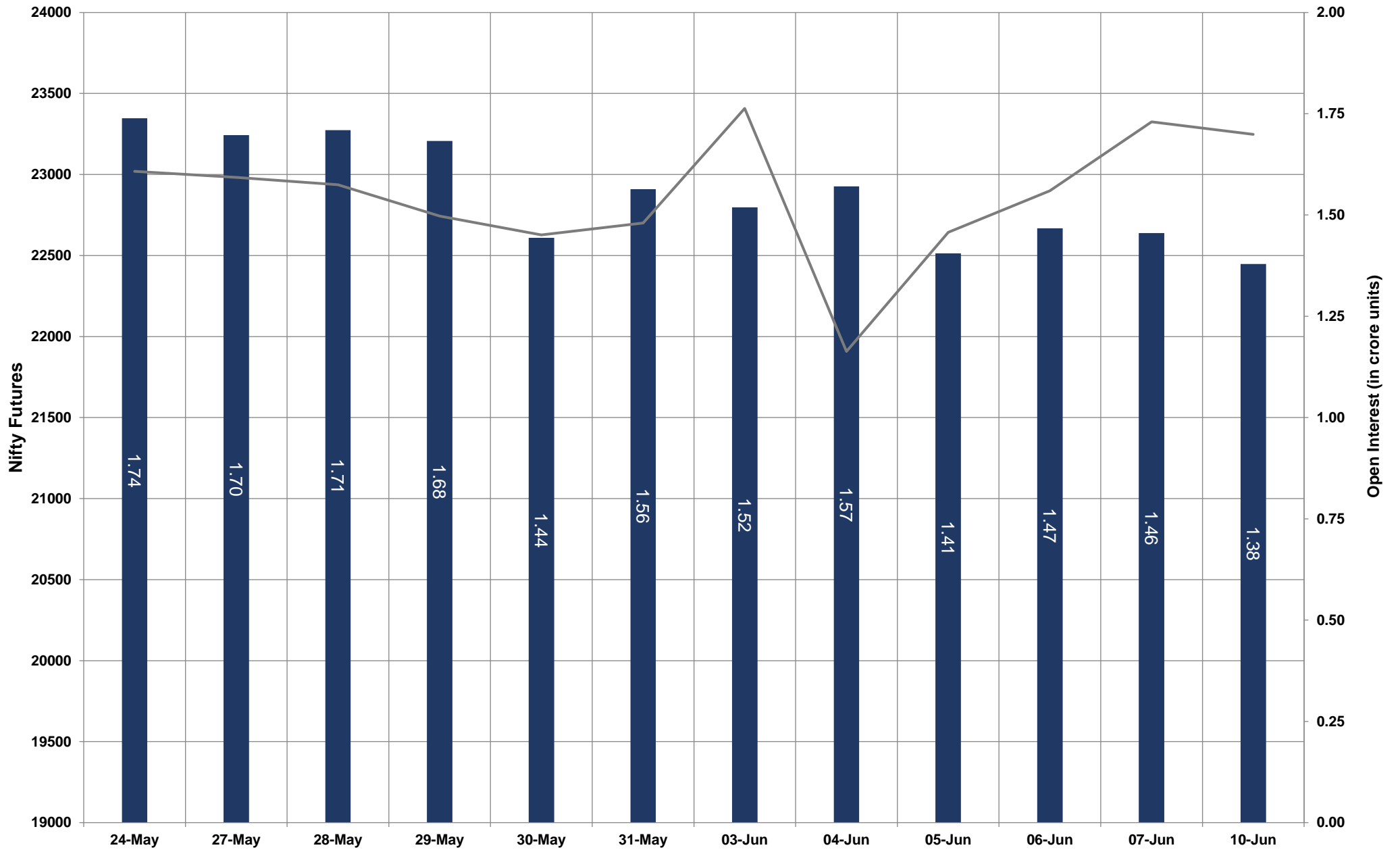


- Nifty Cash = **23259.20 (-0.13%)**
- Resistance levels = **23500** and **23660**
- Support levels = **23000** and **22900**

TECHNICAL VIEWS



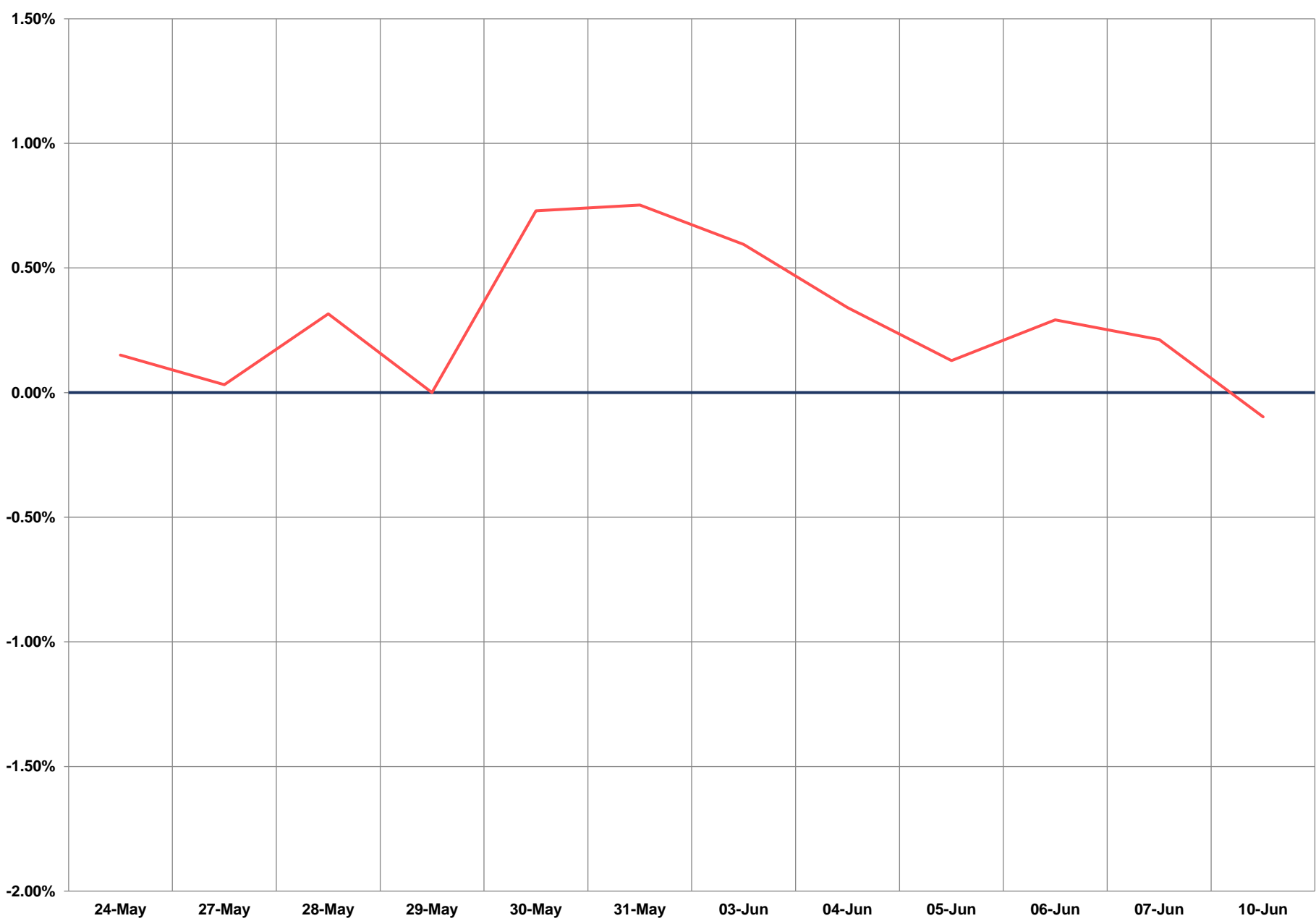
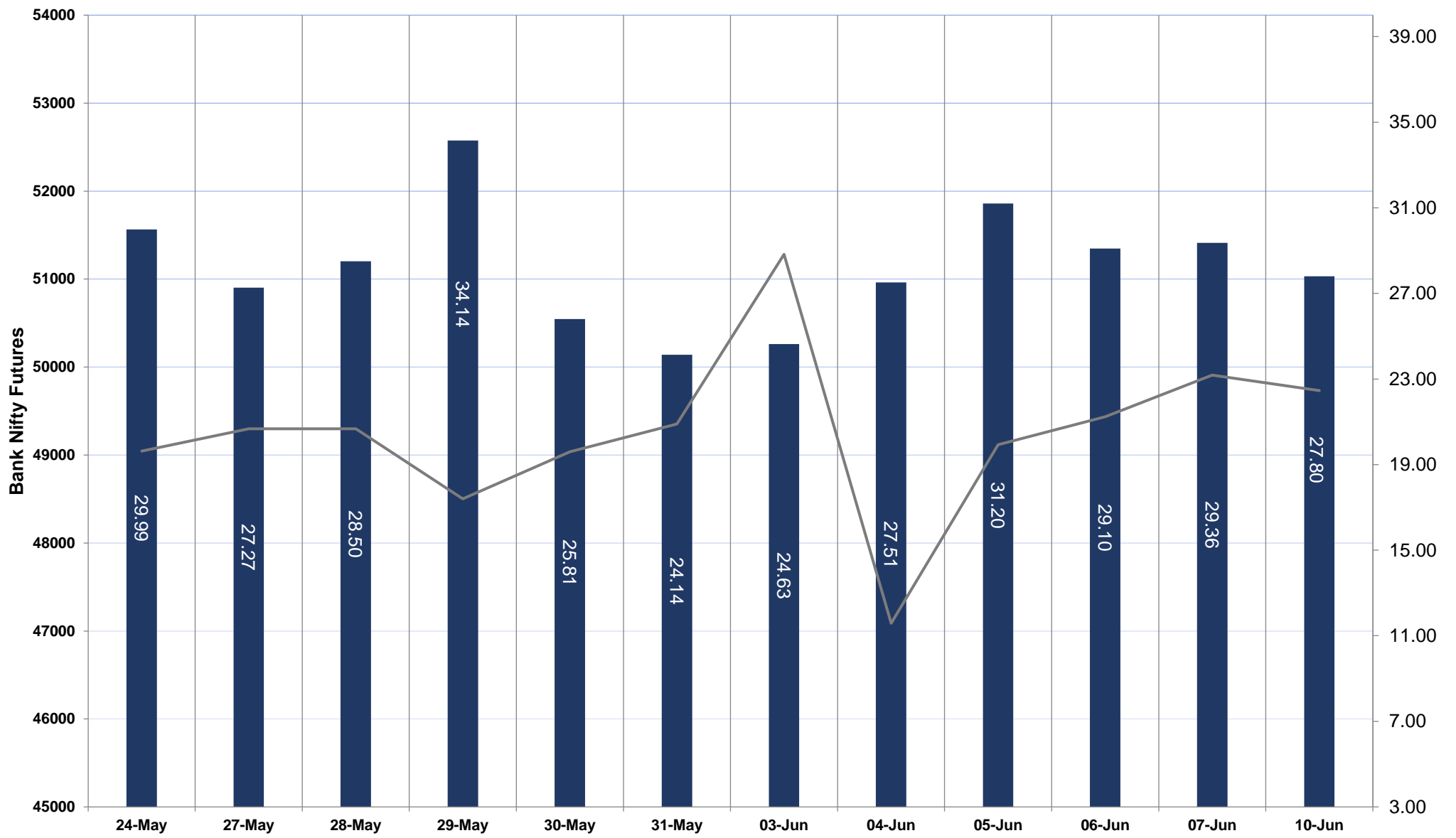
NIFTY FUTURES



TECHNICAL VIEWS



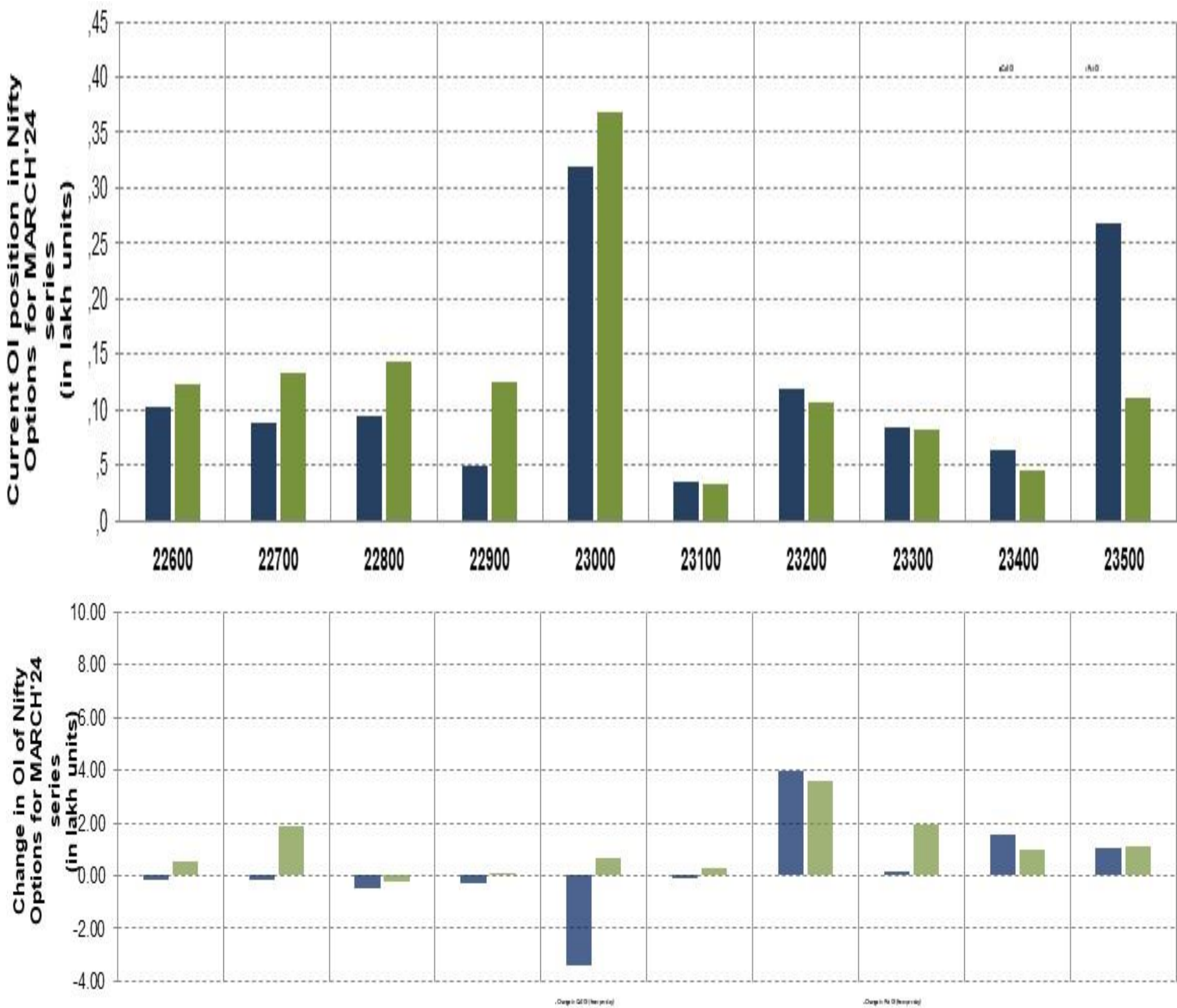
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.39 million in Open Interests is **Strike Price of 23200**
- **Most Active Nifty Put** with an addition of 0.35 millions in Open Interests is **Strike Price of 23200**
- **Maximum Open Interest an outstanding** was 3.20 millions for Calls at **Strike Price of 23000**
- **Maximum Open Interest an outstanding** was 3.68 millions for puts at **Strike Price of 23000**

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